



## CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

September 27, 2000

### **H.R. 4503** **Historically Women's Public Colleges or Universities Historic Building Restoration and Preservation Act**

*As ordered reported by the House Committee on Resources on September 20, 2000*

#### **SUMMARY**

H.R. 4503 would authorize the appropriation of \$14 million annually over the 2001-2005 period for matching grants to seven colleges and universities. Those institutions, which were created to provide education for women, would each be eligible to receive \$2 million annually from the Historic Preservation Fund (HPF) for one-half of the cost of restoring historic buildings on their campuses. CBO estimates that appropriation of the authorized amounts would result in outlays of \$53 million over the 2001-2005 period.

The legislation would not affect direct spending or receipts; therefore, pay-as-you-go procedures would not apply. H.R. 4503 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act (UMRA). State and local governments might incur some costs to match the federal funds authorized by this bill, but any such costs would be voluntary.

#### **ESTIMATED COST TO THE FEDERAL GOVERNMENT**

The estimated budgetary impact of H.R. 4503 is shown in the following table. The costs of this legislation fall within budget function 300 (natural resources and environment).

	By Fiscal Year, in Millions of Dollars					
	2000	2001	2002	2003	2004	2005
<b>SPENDING SUBJECT TO APPROPRIATION</b>						
HPF Spending Under Current Law						
Budget Authority <sup>a</sup>	75	77	78	79	80	82
Estimated Outlays	72	75	78	77	79	80
Proposed Changes						
Authorization Level	0	14	14	14	14	14
Estimated Outlays	0	4	8	13	14	14
Spending Under H.R. 4503						
Authorization Level	75	91	91	93	94	96
Estimated Outlays	72	79	86	90	93	94

a. The 2000 level is the amount appropriated for that year from the Historic Preservation Fund. For fiscal years 2001-2005, the amounts shown are equal to the CBO baseline for this account, assuming annual adjustments for anticipated inflation.

## **BASIS OF ESTIMATE**

Assuming appropriation of the authorized amounts and the availability of nonfederal funds to match federal grants, CBO estimates that the National Park Service would obligate a total of \$14 million a year to the seven eligible schools in fiscal years 2001 through 2005. Estimated outlays are based on spending patterns for other grants from the HPF. For this estimate, we assume that these grants would be in addition to other amounts appropriated from that fund.

**PAY-AS-YOU-GO CONSIDERATIONS:** None.

## **INTERGOVERNMENTAL AND PRIVATE-SECTOR IMPACT**

H.R. 4503 contains no intergovernmental or private-sector mandates as defined in UMRA.

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